

STATEMENT AND JUSTIFICATION CONCERNING THE PROPOSALS OF THE NOMINATING COMMITTEE TO THE BOARD OF DIRECTORS

The nominating committee of PartnerTech AB (publ) justifies its proposals to the Board of Directors as follows.

Four new Board members were elected in 2007-2008. In the view of the committee, the current Board is well-functioning and well-coordinated. All Board members have declared that they are available for reelection. In addition, the committee proposes that the annual general meeting elect Petter Stillström as a new Board member. He represents Traction AB, which became the company's second largest shareholder in 2008.

The committee proposes that all current Board members be reelected. Thus, the committee proposes the reelection of Board members Patrik Tigerschiöld, Rune Glavare, Lennart Evrell, Thomas Thuresson, Henrik Lange and Tomas Bergström, as well as the election of Petter Stillström. The committee proposes that Patrik Tigerschiöld be elected as Chairman of the Board. The proposed Board is deemed to have the diversity and breadth of expertise, experience and background required in view of the company's operations, stage of development and other circumstances.

An assessment by the committee has determined that the proposed composition of the Board meets the criteria for independence set by the Swedish Code of Corporate Governance and NASDAQ OMX Stockholm's Regulations for Issuers.
