

PartnerTech AB
Corporate identity number 556251-3308

ARTICLES OF ASSOCIATION

Section 1

The registered name of the company is PartnerTech AB. The company's shares are publicly traded (publ).

Section 2

The registered office of the company shall be in Vellinge Municipality.

Section 3

Either on its own or through subsidiaries, the company shall manufacture and develop products on contract, primarily in the technology areas of electronics, mechanics and systems integration, and conduct related activities compatible therewith.

Section 4

The company's share capital shall be no less than thirty-five million (35,000,000) Swedish kronor and no more than one-hundred forty million (140,000,000) Swedish kronor.

Section 5

The company's shares shall number no fewer than seven million (7,000,000) and no more than twenty-eight million (28,000,000).

Section 6

The part of the Board of Directors elected by the annual general meeting shall consist of no fewer than three and no more than eight members.

Section 7

The company shall elect either one or two auditors, as well as an equal number of deputy auditors, or a registered public accounting firm.

Section 8

Notice of a general meeting of shareholders shall be placed in the *Post- och Inrikes Tidningar* and on the company's website. An announcement that notice has been made shall be placed in *Svenska Dagbladet*.

Section 9

A shareholder is entitled to participate in a general meeting if he or she appears on a printout or other copy of the entire share register as of five weekdays before the meeting and informs the company of his or her planned attendance by 4:00 PM on the date specified in the notice of the meeting. The date may not fall on a Sunday, any other public holiday, a Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and must not be more than five weekdays before the meeting. A shareholder's representatives may attend the meeting only if the shareholder informs the company of the number of representatives who will be in attendance.

Section 10

A general meeting may be held in Vellinge, Malmö or Stockholm.

The Chairman of the Board, or a person appointed by the Board, shall call the meeting to order and lead the proceedings until a Chair has been selected.

Each annual general meeting shall consider the following items:

1. Preparation and approval of the list of shareholders entitled to vote at the meeting
2. Selection of the Chair of the meeting
3. Presentation and approval of the agenda
4. Selection of two people in addition to the Chair to verify the minutes
5. Determination as to whether the meeting has been duly convened
6. Presentation of the annual accounts and auditor's report, as well as the consolidated accounts and auditor's report for the group if applicable
7. Decisions concerning
 - a) Adoption of the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet if applicable
 - b) Appropriation of the company's profit or loss as per the balance sheet that has been adopted
 - c) Discharge of the Board members and CEO from liability for the fiscal year
8. Determination of the number of Board members
9. Determination, if so required, of the number of auditors and deputy auditors
10. Determination of remuneration for the Board and auditors
11. Election of Board members
12. Election of the Chairman of the Board

13. Election, if so required, of auditors and deputy auditors or a public accounting firm
14. Other items that are the business of the annual general meeting pursuant to the Swedish Companies Act (2005:551) or the articles of association

Section 11

The company's fiscal year shall be the calendar year.

Section 12

The company's shares shall be entered in a reconciliation register pursuant to the Swedish Financial Instruments Accounts Act (1998:1479).

Adopted by the annual general meeting of April 27, 2010