



PRESS RELEASE, March 24, 2010, 8:30 am

NOTICE OF THE ANNUAL GENERAL MEETING OF PARTNERTECH AB (publ)

The shareholders of PartnerTech AB (publ.) are hereby notified of the annual general meeting to be held at 5:00 PM on Tuesday, April 27, 2010, at Östergatan 39 in Malmö, Sweden (SEB premises)

Registration

Shareholders who plan to participate in the meeting must:

- be entered in the share register kept by Euroclear Sweden AB no later than Wednesday, April 21, 2010
- notify the company by 4:00 PM on Wednesday, April 21, 2010, of their attendance or that of a legal representative, either by writing to PartnerTech AB, Box 103, SE-235 22 Vellinge, Sweden, by faxing to +46 (0)46-102649, by e-mailing to info@partnertech.se, or by calling +46 (0)40-102646. Upon notification, shareholders must specify their full name, personal or corporate identity number, address, daytime phone number, and – when applicable – information concerning a deputy, proxy or legal representative. To facilitate admission to the meeting, the notification should be accompanied – when applicable – by powers of attorney, certificates of registration or other authorizations. Power of attorney forms for shareholders wishing to participate in the meeting through a legal representative will be available at www.partnertech.se or on request by calling +46 (0)40-102646

In order to attend the meeting, any shareholder whose shares are registered in the name of an authorized agent must request temporary entry in the share register kept by Euroclear Sweden AB. The shareholder must inform the agent to that effect well in advance of Wednesday, April 21, 2010, at which time the register entry must have been made.

Agenda

1. Preparation and approval of the list of shareholders entitled to vote at the meeting
2. Selection of the chairman of the meeting
3. Presentation and approval of the agenda
4. Choice of two people to verify the minutes in addition to the chairman
5. Verification that shareholders have been duly notified of the meeting
6. Statement by the CEO
7. Presentation of the annual accounts and audit report, as well as the consolidated accounts and the audit report for the group
8. Decisions concerning:
 - a. adoption of the income statement and balance sheet, as well as the consolidated income statement and consolidated balance sheet
 - b. appropriation of the company's profit in accordance with the balance sheet that has been adopted
 - c. discharge of the members of the Board and the CEO from liability with respect to the fiscal year

9. Determination of the number of Board members
10. Determination of remuneration for the Board and auditors
11. Election of members of the Board
12. Election of the Chairman of the Board
13. Decision concerning guidelines governing remuneration for management
14. Decision concerning amendment of the articles of association with respect to the registered office of the company and the description of the company's business
15. Decision concerning amendment of the articles of association with respect to the rules for notifying shareholders
16. Decision concerning authorization for the Board to carry out issues of new shares

The accounting records and audit reports (Items 7-8 above), the Board's complete proposals in accordance with Items 13-16, and the auditor's statement pursuant to Chapter 8, Section 54, will be available at the company's office at Industrigatan 2, Vellinge, Sweden, as of Tuesday, April 13, 2010, mailed at the same time to all shareholders who so request and provide their mailing addresses, and appear on www.partnertech.se. All of the abovementioned material will also be presented at the meeting.

Item 8b. Appropriation of the company's profit

The Board proposes that the company's entire unappropriated earnings in the amount of SEK 24,232,130 be carried forward to the 2010 accounts (last year's annual general meeting decided not to pay a dividend), as the result of which no dividend will be paid for fiscal 2009. The proposal is based on the ongoing economic downturn, which reduced sales and earnings for the year and makes the prospects for a rapid recovery highly uncertain. The group's investment plans represent an additional factor.

Items 2, 9-12. Election of the Board, etc.

The 2006 annual general meeting adopted instructions concerning the composition of the nominating committee. Because the instructions are in effect until further notice, decisions concerning the nominating committee will not be taken up by future annual general meetings unless specially called for.

The nominating committee, formed in accordance with the instructions adopted in 2006, consists of Henrik Blomquist (chairman), Bure Equity, Petter Stillström, AB Traction, Sven Zetterqvist, Livförsäkringsaktiefbolaget Skandia, and Patrik Tigerschiöld, Bure Equity (Chairman of the Board). The nominating committee has submitted the following proposals:

- Patrik Tigerschiöld is to be chairman of the annual general meeting.
- Until the next annual general meeting, the Board shall still consist of seven members without deputies, as elected by the annual general meeting. That does not include employee representatives, and the trade unions concerned have announced that all current members and deputies will be reappointed until the next annual general meeting.
- Until the next general meeting, Board fees are to remain unchanged at 320,000 kronor for the Chairman and 160,000 kronor for each remaining member elected by the annual general meeting and not employed by the company, and audit fees shall be paid as per approved invoice.
- Patrik Tigerschiöld, Thomas Thuresson, Henrik Lange, Petter Stillström and Rune Glavare are to be re-elected as members of the Board, while Lotta Stalin and

Andreas Bladh are to be elected, given that Lennart Evrell and Tomas Bergström have declined re-election. It was further noted that:

1. Lotta Stalin was born in 1954, has a Masters of Engineering from Lund University of Technology, and has taken management training at the Stanford Graduate School of Business. She currently runs a consulting business. She was previously CEO of Kuusakoski Sverige AB, business area manager at FMV Logistik, business area manager and vice president at A/S Poolimon, and production line manager at Electrolux and VD Överums Bruk. She is currently a member of the board of Nobia Group. She is independent of the company, its management and big shareholders.
 2. Andreas Bladh was born in 1975 and has a Masters of Engineering from the Royal Institute of Technology in Stockholm. He has been investment manager at Bure Equity AB since Skanditek Industriförvaltning AB (which merged with Bure in January 2010) hired him in 2005. He previously served as global manager for parts of the Atlas Copco Tools AB product offering. As an employee of Bure Equity, PartnerTech's largest shareholder, he is dependent on the company, its management and big shareholders. He holds 1,900 PartnerTech shares.
- Patrik Tigerschiöld is to be re-elected as Chairman of the Board.

Item 13. Decision concerning guidelines governing remuneration for management

The 2009 annual general meeting set the following guidelines and terms of remuneration for the CEO and group management:

- The fixed salary shall be competitive and based on responsibility, ability and performance.
- The fixed salary shall be revised each year.
- The variable salary shall be based on the company's return on operating capital, growth and specific targets for each officer's area of responsibility. The variable salary shall be paid on a yearly basis at no more than the annual fixed salary.
- The Board intends to regularly evaluate the need for a long-term incentive program to be proposed to the annual general meeting.
- Retirement pension, sickness benefits and medical benefits shall be designed such that they reflect rules and practices in the employee's native country. If possible, pension plans shall be defined contribution. Depending on the tax and/or social insurance applicable to the particular individual, other adjusted pension plans or schemes may be approved.
- Other benefits shall be awardable to members of group management, either individually or collectively. Such benefits shall not represent a significant percentage of total remuneration. In addition, the benefits shall be in line with the norm for the market.
- The period of notice shall be no longer than 12 months if termination is initiated by the company and 6 months if termination is initiated by a member of group management. In individual cases, the Board may approve severance pay beyond the period of notice. Severance pay may be issued only after termination by the company or when a member of group management gives notice due to a significant change in his employment situation such that he cannot perform his duties in a satisfactory manner.
- The Board shall be entitled to depart from these guidelines in individual cases when special grounds arise.

The remuneration committee is proposing that the 2010 annual general meeting approve essentially unchanged principles, with the amendments italicized below:

- The variable salary shall be based on the company's *sales and earnings performance*, its *return on capital employed*, and specific targets for each officer's area of responsibility. The variable salary shall be paid on a yearly basis at no more than the annual fixed salary.
- Retirement pension, sickness benefits and medical benefits shall be designed such that they reflect rules and practices in the employee's native country. *Pension plans shall be*

defined contribution to the extent possible. Depending on the tax and/or social insurance applicable to the particular individual, other adjusted pension plans or schemes may be approved.

- The period of notice shall be no longer than 12 months if termination is initiated by the company and 6 months if termination is initiated by a member of group management. In individual cases, the Board may approve severance pay beyond the period of notice. (*The following wording has been deleted: Severance pay may be issued only after termination by the company or when a member of group management gives notice due to a significant change in his employment situation such that he cannot perform his duties in a satisfactory manner.*)

Item 14. Decision concerning amendment of the articles of association with respect to the registered office of the company and the description of the company's business

The Board proposes that the annual general meeting approve the following amendments to the articles of association:

1. The registered office of the company shall be changed from Malmö Municipality to Vellinge Municipality, and the annual general meeting may also be held in Vellinge but not in Åtvidaberg. Thus, Section 2 of the articles of association are to be reworded from "*The company's registered office is in Malmö Municipality*" to "*The company's registered office is in Vellinge Municipality,*" while the first sentence of Section 10 shall be reworded from "*A meeting of shareholders may be held in Malmö, Stockholm or Åtvidaberg*" to "*A meeting of shareholders may be held in Vellinge, Malmö or Stockholm.*"
2. The description of the company's business shall be clarified so as to better describe its overall operations. Thus, Section 3 of the articles of association are to be reworded from "*Either on its own or through subsidiaries, the company shall develop, manufacture and market data and information processing products, manage real and movable property, and conduct related activities compatible therewith*" to "*Either on its own or through subsidiaries, the company shall manufacture and develop products on contract, primarily in the technology areas of electronics, mechanics and systems integration, and conduct related activities compatible therewith.*"

It is noted that all the above decisions require a 2/3 majority.

Item 15. Decision concerning amendment of the articles of association with respect to the rules for notifying shareholders

The Board proposes that the annual general meeting approve the following amendment to the articles of association:

The rules for notifying shareholders of a general meeting under Section 8 of the articles of association shall be amended to enable as prompt implementation as possible of the more cost-effective rules expected to take effect in 2010. The Board further proposes that the wording in Section 8 of the articles of association stipulating when shareholders are to be notified of a general meeting be deleted, given that such stipulations are found in the Swedish Companies Act. Thus, the first paragraph of Section 8 is to be amended as follows:

Notice of a general meeting of shareholders shall be placed in the Post- och Inrikes Tidningar and on the company's website. An announcement that notice has been made shall be placed in Svenska Dagbladet."

The Board further proposes that approval by the annual general meeting of an amendment to the articles of association in accordance with Item 15 be conditional on an amendment of the rules for notifying shareholders of a general meeting under the Companies Act (Swedish Code of Statutes 2005:551) having taken effect and being consistent with the above wording of the amendment to the articles of association.

It is noted that a decision pursuant to this item require a 2/3 majority.

Item 16. Decision concerning authorization for the Board to carry out issues of new shares

Whether with or without departure from the preferential rights of shareholders, the Board proposes that the meeting authorize the Board to reach a decision concerning one or more non-cash or settlement issues prior to the next annual general meeting totaling no more than 1,266,490 new shares and increasing share capital by no more than 6,332,450 kronor – representing dilution of just under 10% of the company's share capital and total number of votes. The purpose of the authorization is to enable acquisitions. The preferential rights of shareholders shall be departed from in a situation where – due to time, business or similar considerations – a private placement is more advantageous for the company. On each occasion, the issue price shall be set as close to market value as possible.

Disclosure about the number of shares and votes

The company's shareholders have a total of 12,664,982 shares and votes.

Malmö, Sweden, March 2010

Board of Directors

For additional information, feel free to call:

Rune Glavare, President and CEO, +46 (0)40 10 26 40

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About PartnerTech

PartnerTech develops and manufactures products under contract for leading companies, primarily in Defense and Maritime, Industry, Information Technology, MedTech and Instrumentation, CleanTech and Point of Sale Applications. With upwards of 1,300 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2 billion. PartnerTech AB (www.partnertech.com), the parent company, has its head office in Vellinge, Sweden and is listed on the Nasdaq OMX Stockholm Exchange.

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The disclosures in this message have been sent to the Swedish Financial Supervisory Authority (Finansinspektionen).